Michigan Great Lakes Virtual Academy

Average Enrollment

	2731	2740	9
	Current FY17 Budget - approved 3/23/17	**FY17 Proposed Budget**	**Increase / (Decrease)**
Revenue:			
1xx Local	$ -	$ -	$ -
2xx Other Political Subdivision	$ -		$ -
3xx State	$ 20,594,253	$ 21,016,823	$ 422,570
4xx Federal	$ 872,642	$ 466,271	$ (406,371)
5xx-	$ -	$ -	$ -
6xx Other Financing Sources			$ -
Total Revenue	$ 21,466,895	$ 21,483,094	$ 16,199
Expenditures:			
11x Basic Instruction	$ 12,474,052	$ 12,194,823	$ (279,229)
12x Added Needs Instruction	$ 1,959,665	$ 2,388,118	$ 428,453
13x Adult Education Instruction	$ -	$ -	$ -
21x Pupil Support	$ 708,777	$ 967,188	$ 258,410
22x Instructional Staff Support	$ 470,574	$ 580,902	$ 110,328
23x General Administration	$ 3,894,446	$ 3,721,296	$ (173,150)
24x School Administration	$ 298,798	$ 51,336	$ (247,462)
25x Business Services	$ -	$ -	$ -
26x Operations and Maintenance	$ 52,016	$ 53,419	$ 1,403
27x Transportation	$ -	$ -	$ -
28x Central Support	$ 1,502,683	$ 1,505,221	$ 2,538
29x Other Support	$ -	$ -	$ -
3xx Community Services	$ 59,196	$ 20,790	$ (38,406)
41x-	$ -	$ -	$ -
44x Payments to Other Govt. Units	$ -	$ -	$ -
45x Facility Acquisition	$ -	$ -	$ -
49x Prior Period Adjustments	$ -	$ -	$ -
51x Debt Service	$ -	$ -	$ -
6xx Fund Modifications	$ -	$ -	$ -
Total Expenditures	$ 21,420,208	$ 21,483,094	$ 62,886
Surplus / (Deficit)	$ 46,687	$ 0	$ (46,687)

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2016 through June 2017

	Proposed FY 2017 Budget	Approved FY 2017 Budget	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	$ 19,738,093.44	$ 19,804,123.00	$ (66,029.56)
317 State Portion of Foundation Allowance(restricted)	$ 1,278,729.88	$ 790,130.00	$ 488,599.88
Subtotal 300 - Revenue from State Source	$ 21,016,823	$ 20,594,253	$ 422,570
			$ -
400 Revenue from Federal Sources			$ -
414 Grant from Dept of Education	$ 466,270.97	$ 872,642.00	$ (406,371.03)
417 Federal Grant through Public School	$ -	$ -	$ -
Subtotal 400 - Revenue from Federal Sources	$ 466,270.97	$ 872,642.00	$ (406,371.03)
			$ -
192	$ -	$ -	$ -
513	$ -	$ -	$ -
Total Revenue	$ 21,483,094.29	$ 21,466,895.00	$ 16,199.29
			$ -
EXPENDITURES			$ -
100 Instruction			$ -
110 Basic Programs			$ -
111 Elementary			$ -
Teacher salaries	$ 584,969.67	$ 1,347,433.15	$ (762,463.48)
Accrued Teacher bonus	$ 214,316.09	$ 68,724.20	$ 145,591.89
Benefits	$ 148,549.28	$ 283,883.48	$ (135,334.20)
3110 Instructional Services (Teacher wages / benefits)	**$ 947,835.04**	**$ 1,700,040.82**	**$ (752,205.78)**
3110 Instructional Services (On Line School)	$ 1,381,880.65	$ 1,768,466.25	$ (386,585.60)
3210 Travel	$ (352.59)	$ 5,191.52	$ (5,544.11)
3410 Telephone	$ 13,356.48		
3430 Postage	$ 6,034.92		
4140 Software Agreements	$ 17,917.88		
4270 Technology Related Equipment	$ 377,367.61	$ 734,804.62	$ (357,437.01)
5110 Teaching/Testing Materials & Supplies	$ 952,709.68	$ 827,929.84	$ 124,779.84
5990 Miscellaneous Supplies/materials	$ 10,503.34	$ 8,764.16	$ 1,739.18
6410 New Equipment and Furniture - depreciable	$ 14,238.38	$ -	$ 14,238.38
Subtotal 111 Elementary	$ 3,721,491.39	$ 5,045,197.21	$ (1,323,705.82)
			$ -
112 Middle/Junior High			$ -
Teacher salaries	$ 505,633.11	$ 342,796.13	$ 162,836.98
Accrued Teacher bonus	$ -	$ 17,483.90	$ (17,483.90)
Benefits	$ 124,090.02	$ 72,221.88	$ 51,868.14
3110 Instructional Services (Teacher wages / benefits)	**$ 629,723.13**	**$ 432,501.91**	**$ 197,221.22**
3110 Instructional Services (On Line School)	$ 802,017.30	$ 1,251,184.22	$ (449,166.92)
3210 Travel	$ 1,190.37	$ 1,320.76	$ (130.39)
3410 Telephong	$ 13,353.06		
3430 Postage	$ 7,930.89		
4270 Technology Related Equipment	$ 345,004.17	$ 477,645.09	$ (132,640.92)
5110 Teaching/Testing Materials & Supplies	$ 260,441.50	$ 585,042.41	$ (324,600.91)
5990 Miscellaneous Supplies/materials	$ 609.45	$ 1,504.60	$ (895.15)
6410 New Equipment and Furniture - depreciable	$ 19,787.90	$ -	$ 19,787.90
Subtotal 112 Middle/Junior High	$ 2,080,057.77	$ 2,749,198.99	$ (669,141.22)
			$ -
113 High School			$ -
Teacher salaries	$ 1,920,169.99	$ 1,524,106.72	$ 396,063.27
Accrued Teacher bonus	$ -	$ 30,273.59	$ (30,273.59)
Benefits	$ 237,115.54	$ 125,053.08	$ 112,062.46
3110 Instructional Services (Teacher wages / benefits)	**$ 2,157,285.53**	**$ 1,679,433.39**	**$ 477,852.14**
3110 Instructional Services (On Line School)	$ 2,437,611.31	$ 1,632,977.39	$ 804,633.92
3210 Travel	$ 1,604.14	$ 2,286.91	$ (682.77)
3410 Telephone	$ 13,230.34		$ 13,230.34
3430 Postage	$ 5,180.01		$ 5,180.01
3490 Misc Communications	$ 30.75		$ 30.75
3610 Printing	$ 105.68		$ 105.68
3700 Tuition	$ 11,414.53		$ 11,414.53
4140 Software Maint. Agreements	$ 533.52		$ 533.52
4270 Technology Related Equipment	$ 907,098.10	$ 607,558.30	$ 299,539.80
5110 Teaching/Testing Materials & Supplies	$ 843,333.50	$ 754,794.85	$ 88,538.65
5910 Office Supplies	$ 781.47		$ 781.47
5990 Miscellaneous Supplies/materials	$ 4,572.71	$ 2,605.24	$ 1,967.47
6410 New Equipment and Furniture - depreciable	$ 10,492.45	$ -	$ 10,492.45
Subtotal 113 High School	$ 6,393,274.04	$ 4,679,656.07	$ 1,713,617.97
			$ -
Subtotal 110 Basic Programs	**$ 12,194,823.20**	**$ 12,474,052.26**	**$ (279,229.06)**
			$ -
120 Added Needs			$ -
122 Special Ed			$ -
Teacher salaries	$ 858,000.97	$ 831,203.00	$ 26,797.97
Accrued Teacher bonus	$ -	$ 42,394.50	$ (42,394.50)
Benefits	$ 182,673.26	$ 175,121.71	$ 7,551.55
3110 Instructional Services (Teacher wages / benefits)	**$ 1,040,674.23**	**$ 1,048,719.21**	**$ (8,044.98)**
3110 Instructional Services (On Line School)	$ 48,486.09	$ 51,682.73	$ (3,196.64)
3130 SPED Service providers	$ 6,152.65	$ -	$ 6,152.65
3210 Travel	$ 4,178.17	$ 3,202.54	$ 975.63

3410 Telephone	$ 11,937.54		$ 11,937.54
3430 Postage	$ 10,353.92		$ 10,353.92
3490 Misc Communications	$ 153.75		$ 153.75
3610 Printing	$ 147.74		$ 147.74
4140 Software Maint Agreements	$ 18,375.56		$ 18,375.56
5110 Teaching/Testing Materials & Supplies	$ 2,811.24	$ 7,858.18	$ (5,046.94)
5910 Office Supplies	$ 1,418.99		$ 1,418.99
6410 New Equipment and Furniture - depreciable	$ 19,909.73	$ -	$ 19,909.73
Subtotal 122 Special Ed	$ 1,164,599.61	$ 1,111,462.66	$ 53,136.95

Michigan Great Lakes Virtual Academy
Profit & Loss
July 2016 through June 2017

			$ -
			$ -
			$ -
			$ -
			$ -
125 Compensatory Education			
Teacher salaries	$ 1,008,605.69	$ 654,842.00	$ 353,763.69
Accrued Teacher bonus	$ -	$ 33,399.42	$ (33,399.42)
Benefits	$ 145,971.40	$ 137,965.16	$ 8,006.24
3110 Instructional Services (Teacher wages / benefits)	$ 1,154,577.09	$ 826,206.58	$ 328,370.51
3110 Instructional Services (On Line School)	$ 17,931.18		$ 17,931.18
3130 SPED Service providers	$ 200.00		$ 200.00
3210 Travel	$ 546.00	$ 2,523.04	$ (1,977.04)
3430 Postage	$ 133.70		$ 133.70
3610 Printing	$ 61.27		$ 61.27
4140 Software Maint. Agreements	$ 35,874.79		$ 35,874.79
4270 Technology Related Equipment	$ -	$ -	$ -
5110 Teaching/Testing Materials & Supplies	$ 10,354.13	$ 19,473.00	$ (9,118.87)
5910 Office Supplies	$ 170.64		$ 170.64
5990 Misc. Supplies/Materials	$ 50.00		$ 50.00
6410 New Equipment and Furniture - depreciable	$ 3,619.72		$ 3,619.72
Subtotal 125 Compensatory Education	$ 1,223,518.52	$ 848,202.62	$ 375,315.90
			$ -
			$ -
Subtotal 120 Added Needs	$ 2,388,118.13	$ 1,959,665.27	$ 428,452.86
			$ -
Total 100 Instruction	**$ 14,582,941.33**	**$ 14,433,717.53**	**$ 149,223.80**
200 Support Services			$ -
210 Support Services - Pupil			$ -
212 Guidance			$ -
3110 Instructional Services (On Line School)	$ 7,984.14	$ 64,603.41	$ (56,619.27)
3130 Pupil Services (Counselor wages)	$ 226,855.93	$ 226,128.00	$ 727.93
Accrued counselor bonus	$ -	$ 11,533.38	$ (11,533.38)
Benefits	$ 57,006.73	$ 47,641.70	$ 9,365.03
3130 Pupil Services (Counselor wages / benefits)	**$ 291,846.80**	**$ 349,906.49**	**$ (58,059.69)**
3210 Travel	**$ 1,476.36**	**$ 871.25**	**$ 605.11**
3430 Postage	**$ 84.78**		**$ 84.78**
3610 Printing	**$ 53.40**		**$ 53.40**
5110 Teaching/Testing Materials & Supplies	**$ 55.87**	**$ 9,822.73**	**$ (9,766.86)**
5910 Office Supplies	**$ 125.99**		**$ 125.99**
6410 New Equipment and Furniture - depreciable	$ 1,217.50	$ -	$ 1,217.50
Subtotal 212 Guidance	$ 294,860.70	$ 360,600.47	$ (65,739.77)
			$ -
213 Health Services (PT and OT)			$ -
3130 Pupil Services	$ 105,280.54	$ 33,250.90	$ 72,029.64
Subtotal 213 Health Services	$ 105,280.54	$ 33,250.90	$ 72,029.64
			$ -
214 Psychological Services			$ -
3130 Pupil Services	$ 110,618.95	$ 61,348.79	$ 49,270.16
Subtotal 214 Psychological Services	$ 110,618.95	$ 61,348.79	$ 49,270.16
			$ -
215 Speech Pathology Services			$ -
3130 Pupil Services	$ 220,904.66	$ 155,147.67	$ 65,756.99
Subtotal 215 Speech Pathology Services	$ 220,904.66	$ 155,147.67	$ 65,756.99
			$ -
216 Social Work Services			$ -
3130 Pupil Services	$ 208,402.29	$ 98,429.64	$ 109,972.65
Subtotal 218 Social Work Services	$ 208,402.29	$ 98,429.64	$ 109,972.65
			$ -
219 Other Pupil Support			$ -
3130 Pupil Services	$ 27,119.86	$ -	$ 27,119.86
Subtotal 218 Teacher Consultant	$ 27,119.86	$ -	$ 27,119.86
			$ -
Subtotal 210 Support Services Pupil	$ 967,187.00	$ 708,777.47	$ 258,409.53
			$ -
220 Support Services - Instructional Staff			$ -
221 3120 Professional Development	$ 263,888.62	$ 125,444.00	$ 138,444.62
Subtotal 221 Professional Development	$ 263,888.62	$ 125,444.00	$ 138,444.62
			$ -
225 Instruction Related Technology			$ -
3490 Other Communication (including ISP)	$ 46,645.51	$ 30,163.00	$ 16,482.51
Subtotal 225 Instruction Related Technology	$ 46,645.51	$ 30,163.00	$ 16,482.51
226 Supervision/Direction of Staff			
3150 Salaries/Benefits	$ 24,636.60	$ -	$ 24,636.60
Subtotal 226 Supervision of Staff	$ 24,636.60	$ -	$ 24,636.60
			$ -
227 Academic Student Assessment			$ -

3110 Purchased Services	$ 44,438.34		$ 44,438.34
3130 Related Services	$ 927.36		$ 927.36
3160 Management Information Services	$ -	$ 181,326.00	$ (181,326.00)
3210 Travel	$ 44,641.24	$ 109,232.00	$ (64,590.76)
3430 Postage	$ 1,163.50		$ 1,163.50
3490 Other Misc. Communications	$ 776.16		$ 776.16
4210 Rent - facilities	$ 120,023.19		$ 120,023.19
4270 K12 Testing Computers	$ 30,625.00		$ 30,625.00
5110 Supplies and Materials	$ 12.34		$ 12.34
6420 New Equip/Furniture - non depreciable	$ -		
Subtotal 227 Academic Student Assessment	$ 242,607.13	$ 290,558.00	$ (47,950.87)
			$ -
229 Other Instructional Staff Services			$ -
3410 Telephone	$ 3,124.27	$ 24,409.00	$ (21,284.73)
Subtotal 229 Other Instructional Staff Services	$ 3,124.27	$ 24,409.00	$ (21,284.73)
			$ -
Subtotal 220 Support Services - Instructional Staff	$ 580,902.13	$ 470,574.00	$ 110,328.13
			$ -
Michigan Great Lakes Virtual Academy			$ -
Profit & Loss			$ -
July 2016 through June 2017			$ -
230 Support Services - General Administration			$ -
231 Board of Education			$ -
3170 Legal Services	$ 45,938.00	$ 52,450.00	$ (6,512.00)
3180 Audit	$ 7,450.00		$ 7,450.00
3210 Board Travel Expenses	$ 73.62		$ 73.62
3220 Board Development		$ 3,000.00	$ (3,000.00)
3430 Postage	$ 63.90		$ 63.90
4140 Software Maint. Agreements	$ 176.68		$ 176.68
4210 Rent-facilities	$ 50.00	$ -	$ 50.00
7410 Dues and Fees	$ 175.00		$ 175.00
Total 231 Board of Education	$ 53,927.20	$ 55,450.00	$ (1,522.80)
232 Executive Administration			$ -
3150 Management Services	$ 3,667,336.44	$ 3,814,158.00	$ (146,821.56)
3210 Travel (SH Travel)	32.70	22,361.00	(22,328.30)
3410 Telephone	-	2,477.00	(2,477.00)
6410 New Equipment and Furniture - depreciable	$ -	$ -	$ -
Subtotal 232 Executive Administration	$ 3,667,369.14	$ 3,838,996.00	$ (171,626.86)
			$ -
Subtotal 230 Support Services -General Administration	$ 3,721,296.34	$ 3,894,446.00	$ (173,149.66)
			$ -
240 Support Services - School Administration			$ -
241 Office of the Principal			$ -
3190 Other Services	$ 4,878.45	$ -	$ 4,878.45
3410 Telephone	$ 560.00	$ 52,790.00	$ (52,230.00)
3430 Mail/Postage	$ 118.58	$ 22,374.00	$ (22,255.42)
3490 Other Communication (includes ISP)	$ 3,220.93	$ 3,176.00	$ 44.93
4140 Software Maint. Agreements	$ 290.62	$ -	$ 290.62
5910 Office Supplies	$ 2,475.97	$ 13,259.00	$ (10,783.03)
5990 Miscellaneous Supplies/materials	$ -	$ 17,716.00	$ (17,716.00)
5990	$ -	$ 171,009.00	$ (171,009.00)
6410 Depreciation	$ -	$ -	$ -
Subtotal 241 Office of the Principal	$ 11,544.55	$ 280,324.00	$ (268,779.45)
			$ -
249 Other School Administration			$ -
7410 Dues & Fees (Includes bank fees)	$ 17,247.90	$ 250.00	$ 16,997.90
3210 Travel	$ 4,295.22	$ 2,200.00	$ 2,095.22
3410 Telephone	$ 3,801.91		$ 3,801.91
3430 Postage	$ 103.49		$ 103.49
4110 Temp employees	$ -	$ 9,278.00	$ (9,278.00)
4140 Software Maintenance	$ 101.00		$ 101.00
4220 Office Equipment Rental	$ 1,684.24	$ 6,746.00	$ (5,061.76)
5910 Office Supplies	$ 11,360.98		$ 11,360.98
5990 Misc Supplies	$ 1,156.77		$ 1,156.77
6420 Dues and Fees	$ 39.92		$ 39.92
Subtotal 249 Other School Administration	$ 39,791.43	$ 18,474.00	$ 21,317.43
			$ -
Subtotal 240 Support Services - School Administration	$ 51,335.98	$ 298,798.00	$ (247,462.02)
			$ -
250 Support Services - Business	$ -	$ -	$ -
			$ -
Subtotal 250 Support Services - Business	$ -	$ -	$ -
			$ -
260 Operations and Maintenance			$ -
261 Operating Building Services			$ -
3430 Postage	$ (3,139.53)		$ (3,139.53)
3490 Misc. Communications	$ 2,400.41		$ 2,400.41
3910 Property and Liability Insurance	$ 23,625.97	$ 24,996.00	$ (1,370.03)
4210 Building Rent	$ 25,720.00	$ 27,020.00	$ (1,300.00)
5520 Electricity	$ 2,862.41		$ 2,862.41
5990 Misc Supplies/Materials	$ 1,950.00		$ 1,950.00
Subtotal 261 Operating Building Services	$ 53,419.26	$ 52,016.00	$ 1,403.26
			$ -
266 Consultants-Security	$ -	$ -	$ -
			$ -
			$ -
Subtotal 260 Operations and Maintenance	$ 53,419.26	$ 52,016.00	$ 1,403.26

			$ -
270 Pupil Transportation Services			$ -
271 4270 Pupil Transportation Services	$ -	$ -	$ -
			$ -
Subtotal 270 Pupil Transportation Services	$ -	$ -	$ -
			$ -
280 Support Services - Central			$ -
283 Staff/Personnel Services			$ -
3220 PD Travel	$ 209.28	$ -	$ 209.28
7410 Dues and Fees	$ 800.60		$ 800.60
Subtotal 283 Staff/Personnel Svcs	$ 1,009.88	$ -	$ 1,009.88
			$ -
284 Non Instructional Technology Services			$ -
3160 Management Information Services	$ 1,504,211.84	$ 1,502,683.00	$ 1,528.84
Subtotal 284 Non Instructional Tech Svcs	$ 1,504,211.84	$ 1,502,683.00	$ 1,528.84
			$ -
Subtotal 280 Support Services - Central	$ 1,505,221.72	$ 1,502,683.00	$ 2,538.72
			$ -
Total 200 Support Services	$ 6,879,362.43	$ 6,927,294.47	$ (47,932.04)
			$ -
			$ -
331 Community Activities			$ -
331 3210 Misc	$ -	$ 59,196.00	$ (59,196.00)
3110 Salaries/Benefits	$ 20,765.42		$ 20,765.42
5990 Misc	$ 25.00		$ 25.00
	$ 20,790.42	$ 59,196.00	$ (38,405.58)
			$ -
TOTAL EXPENSES	$ 21,483,094.18	$ 21,420,208.00	$ 62,886.18
			$ -
NET INCOME/(LOSS)	$ 0	$ 46,687	$ (46,687)